

CITY COUNCIL

20 June 2011

Cabinet minute 8 of 7 June 2011

JOINT FINANCE AND PERFORMANCE REPORT

The Corporate Management Team submitted a written report outlining the performance and monitoring position of the City Council as at the end of the fourth quarter.

Councillor Bowyer (Cabinet Member for Finance, Property and People) presented the report in so far as finance was concerned and reported on the current position.

Councillor Ricketts (Cabinet Member for Transformation, Performance and Governance) presented the report in so far as performance monitoring was concerned and reported on the current position within each department.

The Chair thanked all the finance officers, budget holders and Directors for their work on keeping the budget on track. She also thanked all the Cabinet Members for their work.

Agreed that –

- I. Cabinet approve variations, virements and reprofiling between years of the MTFF, and seek approval from Council for the 5 year capital programme amended for new approvals, shown below:

	2011/12	2012/13	2013/14	2014/15	Total
	£000	£000	£000	£000	£000
Capital Budget Approved at Full Council Feb 2011	85,201	18,488	5,660	5,829	115,178
Additional Schemes Approved at Full Council April 2011	4,174	1,114	677	337	6,302
Capital Budget Approved at Full Council April 2011	89,375	19,602	6,337	6,166	121,480
	0	0	0	0	
Impact of Closedown 2010/11 – Year End Reprofiling	8,841	0	0	0	8,841
Changes to Variations, Virements and Reprofiling (see appendix G)	(2502)	2,345	448	0	291
New Approvals (see below)	1,597	0	1,021	0	2,618
	0	0	0	0	
Revised Capital MTFF to be Approved	97,311	21,947	7,806	6,166	133,230

Subject: Extract from Joint Finance and Performance Report – Position as at 31 March 2011

Committee: Cabinet

Date: 7 June 2011

Cabinet Member: Councillor Bowyer and Councillor Ricketts

CMT Member: CMT

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Ref: Acct/SW

Key Decision: Yes

Part: I

Extract:

6.1 The schemes that need approval, included in the table, are as follows:

Scheme	£000
<u>Public Transport initiative 1</u> - Local Road Network, Park and Ride & Parking asset management. This project will be financed from the enforcement of the chattels Mortgage from the original Dft grant conditions (relating to the purchase of 6 buses for the George Junction Park and Ride), which required First to pay this sum if retaining the buses	200
<u>Public Transport initiative 2</u> - Management of the interface between Plymouth's local and strategic road network. This project will be financed from the enforcement of the chattels Mortgage from the original Dft grant conditions (relating to the purchase of 6 buses for the George Junction Park and Ride), which required First Bus Company to repay this sum if retaining the buses	461
<u>Horsham & Staddiscombe Sports Improvements</u> - Fully S106 funded. PCC Land. Works involve improving playing pitches and extending car parks	130
<u>Transport Minor Infrastructure Works</u> – These projects will be funded from S106 monies.	88
<u>Children's Basic Need</u> – Additional S106 funding	535
<u>Children's Basic Need</u> – Phase 1 year 3 projects	1,021
<u>Stoke Damerel</u> - Changing Rooms & Car Park	91
<u>Ford Primary</u> – Works to classrooms & hall	32

Stuart Road – Fire Escape Works

60

Total New Schemes for Approval

2,618